

Shawnigan Cobble Hill Farmers Institute

Financial Statements

For the year ended October 31, 2023

(Unaudited)

Shawnigan Cobble Hill Farmers Institute

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Year Ended October 31, 2023

(Unaudited - See Notice To Reader)

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We have compiled the balance sheet of Shawnigan Cobble Hill Farmers Institute as at October 31, 2023 and the statement of revenues and expenses for the year then ended from information provided by the management. We have not audited the records, but have reviewed to the extent that we are satisfied that the bank account has been reconciled and we see nothing to indicate that there are shortcomings in the record keeping.

Gay Wise

Shawnigan Lake, BC
Dated this 27 day of November 2023

Shawnigan Cobble Hill Farmers Institute
Statement of Financial Position
at October 31, 2023
(Unaudited)

ASSETS	2023	2022	Change
Current Assets:			
Cash & banks	123,631	\$56,464	\$67,167
Centennial Fund Bank		33,363	-\$33,363
Accounts Receivable	0	1,155	-\$1,155
Prepaid Expenses	22,955	1,587	\$21,368
GST Receivable	8,879	3,510	\$5,369
Deposits to Suppliers		29,135	-\$29,135
Total current assets	\$155,465	\$125,214	\$30,251
Fixed Assets (Note 4)			0
TOTAL ASSETS	\$155,465	\$125,214	\$30,251
LIABILITIES & SURPLUS/DEFICIT			
Current Liabilities			
Accounts Payable & Accrued	43	3,802	-\$3,759
Total current liabilities	\$43	\$3,802	-\$3,759
Opening accumulated surplus	121,412	\$124,464	-\$3,052
Current Year Surplus (Deficit)	34,009	-3,052	37,061
Closing accumulated surplus	\$155,421	\$121,412	\$34,009
TOTAL LIABILITIES & SURPLUS	\$155,464	\$125,214	\$30,250

Shawnigan Cobble Hill Farmers Institute

Statement of Income & Deficit
For the Year Ended October 31, 2023
(Unaudited)

	2023	2022	Change
Revenues			
Hall & Ground Income	\$29,701	\$24,882	\$4,819
Main Hall Addition - Grants	\$104,197		
Institute Income	37,953	23,682	14,271
Fair Income	60,810	71,938	-11,128
Events	9,360	1,278	8,082
Catering	12,822	8,221	4,601
Sale of Meat Pies	28,523	56,044	-27,521
Donations & Grants		11,475	-11,475
Total revenues	<u>\$283,366</u>	<u>\$197,520</u>	<u>\$16,044</u>
Expenses:			
Hall & Ground Expenses	\$53,947	\$31,745	\$22,202
Main Hall Addition Expenses	\$110,358		
Institute Expenses	30,181	29,077	1,104
Fair Expenses	32,627	32,210	417
Event & Misc Expenses	2,207	1,570	637
Catering	6,390	4,864	1,526
Meat Pie Expense	13,646	27,480	-13,834
Contractors & Sub trades		73,626	-73,626
Total expenses	<u>\$249,356</u>	<u>\$200,572</u>	<u>\$25,887</u>
Surplus/(Deficit)	<u>\$34,009</u>	<u>(\$3,052)</u>	<u>(\$9,843)</u>