

# Shawnigan Cobble Hill Farmers Institute

## Financial Statements

For the year ended October 31, 2024

*(Unaudited)*



**Wise**  
Financial  
Services Inc.

We have compiled the balance sheet of Shawnigan Cobble Hill Farmers Institute as at October 31, 2024 and the statement of revenues and expenses for the year then ended from information provided by the management. We have not audited the records, but have reviewed to the extent that we are satisfied that the bank account has been reconciled and we see nothing to indicate that there are shortcomings in the record keeping.

Gay Wise

Shawnigan Lake, BC  
Dated this 25 day of November 2024

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Page 1

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**Shawnigan Cobble Hill Farmers Institute**

**Index to Financial Statements**

**Year Ended October 31, 2024**

*(Unaudited - See Notice To Reader)*

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	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Income and Deficit	3

Shawnigan Cobble Hill Farmers Institute  
Statement of Financial Position  
at October 31, 2024  
(Unaudited)

<b>ASSETS</b>	<b>2024</b>	<b>2023</b>	<b>Change</b>
Current Assets:			
Cash & banks	123,432	\$123,631	-\$199
Centennial Fund Bank			\$0
Accounts Receivable	1,796	0	\$1,796
Prepaid Insurance	23,679	22,955	\$724
GST Receivable	10,015	8,879	\$1,136
Deposits to Suppliers	50	0	\$50
Total current assets	<u>\$158,972</u>	<u>\$155,465</u>	<u>\$3,507</u>
Fixed Assets (Note 4)			0
<b>TOTAL ASSETS</b>	<u><u>\$158,972</u></u>	<u><u>\$155,465</u></u>	<u><u>\$3,507</u></u>
<b>LIABILITIES &amp; SURPLUS/DEFICIT</b>			
Current Liabilities			
Accounts Payable & Accrued	246	43	\$203
Customer Rent Deposits	3,309		
Total current liabilities	<u>\$3,555</u>	<u>\$43</u>	<u>\$203</u>
Opening accumulated surplus	155,421	\$121,412	\$34,009
Current Year Surplus (Deficit)	-4	34,009	-34,013
Closing accumulated surplus	<u>\$155,417</u>	<u>\$155,421</u>	<u>-\$4</u>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<u><u>\$158,972</u></u>	<u><u>\$155,464</u></u>	<u><u>\$199</u></u>

## Shawnigan Cobble Hill Farmers Institute

Statement of Income & Deficit  
For the Year Ended October 31, 2024  
(Unaudited)

	2024	2023	Change
Revenues			
Hall & Ground Income	\$30,951	\$29,701	\$1,250
Main Hall Addition - Grants	\$0	\$104,197	-104,197
Institute Income	41,033	37,953	3,080
Fair Income	68,112	60,810	7,302
Events	7,840	9,360	-1,520
Catering	8,472	12,822	-4,351
Sale of Meat Pies	31,773	28,523	3,250
Donations & Grants			0
Total revenues	<u>\$188,180</u>	<u>\$283,366</u>	<u>-\$94,086</u>
Expenses:			
Hall & Ground Expenses	\$70,665	\$53,947	\$16,718
Main Hall Addition Expenses	\$0	\$110,358	-\$110,358
Institute Expenses	29,903	30,181	-278
Fair Expenses	43,101	32,627	10,474
Event & Misc Expenses	22,971	2,207	20,764
Catering	5,588	6,390	-802
Meat Pie Expense	15,957	13,646	2,311
Contractors & Sub trades			0
Total expenses	<u>\$188,185</u>	<u>\$249,356</u>	<u>(\$63,482)</u>
Surplus/(Deficit)	<u>(\$5)</u>	<u>\$34,010</u>	<u>(\$30,604)</u>